

Scandinavian Credit Fund Expands Team

Stockholm (HedgeNordic) – Scandinavian Credit Fund I, an alternative investment fund providing direct loans to small- and medium-sized companies, has expanded their debt capital market (DCM) origination team with the hiring of Carl Levert (*pictured*).

Levert joins Scandinavian Credit Fund in January next year from PricewaterhouseCoopers where he most recently served as head of debt and capital advisory, leading a team responsible for providing financial advisory services to clients in debt financing and capital raising. With the hiring of Carl Levert, Scandinavian Credit Fund's DCM origination team consists of six analysts and originators.

The hiring of Levert comes after the direct lending fund experienced a sharp increase in assets under management this year. The fund's assets rose from SEK 1.18 billion at the end of last year to SEK 2.87 billion at the end of November. Scandinavian Credit Fund earned an annual compounded return of 7.6 percent since launching in January of 2016 and gained 6.8 percent year-to-date through November.