

Added substance supports third party AIFM model

(HedgeWeek) – On 23 August 2018, Luxembourg’s regulator, the CSSF, published a Circular 18/698 which set out to codify the organisation, substance and authorisation of Luxembourg investment fund managers. Amongst others the Circular replaces Circular 12/546, which detailed the CSSF’s expectations for UCITS managers and also served as the benchmark for AIFMs under the AIFM Directive.

This approach to further clarify and summarise what is expected of a Luxembourg management company is helpful according to Daniela Klasen-Martin (pictured), Managing Director and Country Head, Crestbridge Luxembourg, a leading independent administration, management and corporate governance solutions business.

Read the full article on HedgeWeek, [here](#).

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