SS&C GlobeOp Forward Redemption Indicator at 2.73 per cent for August

(HedgeWeek) – The SS&C GlobeOp Forward Redemption Indicator for August 2018 measured 2.73 per cent, up from 2.40 per cent in July.

"SS&C GlobeOp's Forward Redemption Indicator for August 2018 of 2.73 per cent was a very strong result for the hedge fund industry, markedly better than the 3.55 per cent reported for the same period a year ago and the second lowest level of redemption notices for any calendar month of August since the inception of the Indicator in 2008," says Bill Stone (pictured), Chairman and Chief Executive Officer, SS&C Technologies. "The August 2018 reading of 2.73 per cent continues the generally favourable trend in asset retention that we've seen over the past year and a half, indicating investor confidence in hedge funds remains high."

Read the full article here

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