

HF Head Matilainen to leave Varma - set up Shop

Stockholm (HedeNordic) – Jarkko Matilainen, head of hedge funds at one of Europe’s largest hedge fund investors, Varma, is said to leave the Finnish Pension Fund at the end of September. HFM InvestHedge writes, Matilainen (*pictured*) is to set up NorthPeak, a company focusing on board governance with his co-founder, Timo Kaisanlahti.

Kaisanlahti had previously served as Varma’s head of legal and compliance and is currently a professor of law and regulation of financial statements at the University of Helsinki (Professor of Practice). The duo is looking to take on 5-10 non-executive directorships, each.

Matilainen is also confident the team can bring investor experience to their clients, as well, quoted as being convinced “we have pretty strong expertise in hedge fund strategies, how hedge funds operate, risk management, responsible investment, legal, regulation, compliance, and accounting.

HFM also reports, long-time employee Kai Rimpi will take over the position as head of the hedge fund team overseeing 8.4 Billion Euro, an impressive 18% of the funds AuM, following Matilainen’s departure.