

Hedge funds redeem USD8.9bn in June amid worries over trade and interest rates

(HedegWeek) - ***Redemptions from hedge funds hit a 20-month high in June, according to the Barclay Fund Flow Indicator, as the financial markets weighed the risks of trade disputes and rising interest rates. Hedge fund industry assets remained at an all-time high of USD3.0 trillion.***

Data drawn from more than 5,000 hedge funds in the BarclayHedge database estimated that the hedge fund industry (excluding CTAs) gave up USD8.9 billion (-0.3 per cent of assets) in June, reversing inflows of USD4.0 billion (0.1 per cent of assets) the month before. June marked the largest outflow since October 2016, according to the Barclay Fund Flow Indicator, a monthly big-picture report on the health of the alternative investments industry.

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