

Brummer Multi-Strategy invests in AlphaCrest Systematic Strategies

Stockholm (HedgeNordic) - Brummer & Partners announced it is partnering with AlphaCrest Capital Management, a quantitative research and technology-driven systematic trading firm located in New York.

AlphaCrest structures and trades portfolios comprised of global equity securities across developed markets. The firm employs a model-driven systematic approach to trading that is focused around an extensive and continuous empirical research process. Over time, AlphaCrest seeks to generate favorable risk-adjusted returns with low correlation to traditional asset classes and market factors.

AlphaCrest was founded in 2013 by Mika Toikka. Prior to founding AlphaCrest, Toikka was a Managing Director and Head of the Systematic Trading Group within Credit Suisse Asset Management ("CSAM"). Before his tenure at CSAM, Toikka was a Managing Director and senior member of the management team of the Credit Suisse Proprietary Trading Group within the investment banking division. Prior to Credit Suisse, he was employed at Goldman Sachs & Co. and Salomon Brothers. Other members of AlphaCrest include former heads of proprietary trading teams, distinguished academics, researchers, technologists, and traders.

"We are pleased to welcome AlphaCrest to the Brummer group as they have a unique and high-quality alpha strategy, which will diversify and add value to the BMS portfolio," says Mikael Spångberg (*pictured left*), Portfolio Manager and Managing Director of Brummer Multi-Strategy.

"We are excited about AlphaCrest and where they stand today, but also for what they can become and deliver to our investors going forward. As always when we bring new funds on board, we do it with a long-term perspective." Ola Paulsson (*pictured right*), CEO of Brummer & Partners adds.

Mika Toikka is very much looking forward to being a part of the Brummer group. "The long-term perspective of Brummer & Partners has been clear in our discussions over the last couple of months and is precisely what I envisioned for AlphaCrest in a strategic relationship. This, together with Brummer's global network and infrastructure, as well as the flexibility they offer, made it a perfect match for us", stated Mika Toikka, Managing Principal and CIO of AlphaCrest.

It is anticipated that Brummer Multi-Strategy Master will gradually allocate capital to the AlphaCrest Strategies Offshore Fund Ltd. commencing in September 2018.