

Bitcoin And Cryptocurrency Funds Are Down 50% YTD

(Forbes.com) - Hedge Fund Research, or HFR, has developed two indexes that track the performance of fund managers that invest in cryptocurrencies and Blockchain technology. For the month of June, its cryptocurrency index dropped 23%, which puts it down 49% in the first half of the year. Its Blockchain index declined 22% in June and is also lower by 49% this year. So far in 2018, the two indexes moved lower in five of the six months with April being the only month with a positive return.[...]

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