

Freshly Launched Alcur Select Joins NHX

Stockholm (HedgeNordic) - Alcur Select, an alternative investment fund investing in small and medium-sized companies in the Nordic region, has joined the Nordic Hedge Index (NHX). The fund is the second vehicle managed by Stockholm-based asset manager Alcur Fonder AB, with its long/short absolute return fund Alcur also being part of the NHX family of funds.

Alcur Select, launched in early May 2018, gained 1.3 percent in the first month of operations under the stewardship of portfolio manager Wilhelm Gruvberg. Gruvberg has been working at Alcur Fonder since August 2017 and had worked as an institutional stockbroker at Nordea, Carnegie, and HQ Bank prior to joining Alcur. Gruvberg holds a Master's degree from the Stockholm University. Johan Klevby and Niclas Röken are also part of the fund's portfolio management team.

The fund employs a fundamental-driven investment approach to make long-term-oriented investments in the portfolio management team's best investment ideas in the Nordic region. Alcur Select's security analysis involves assessing the future profitability and sales growth potential of investment candidates, as well as examining their management teams and ownership structures. The fund has a long investment horizon of at least 12 months and can manage a concentrated investment portfolio; the six largest positions can account for 60 percent of the fund's assets at the time of investment.

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