

# Hermes appoints Magnus Kristensen

Hermes Investment Management, the £33.6 billion manager, has today announced the appointment of Magnus Kristensen as Director of Business Development for the Nordic region. Based in Denmark, Magnus will report into Paul Voute, Head of European Business Development.

The Nordic region is a core market for Hermes, where the firm has developed a diversified pool of clients. Magnus will be responsible for both institutional and wholesale channels in Sweden, Norway, Denmark and Finland. Furthermore, he will oversee the strategy in the region, covering existing clients, Hermes' strategic partners, as well as raising third party assets and delivering new business targets. He will continue to build on the firm's strong investment capabilities and leadership in ESG and stewardship services. Prior to joining Hermes, Magnus was Head of Client Relations at Jyske Bank, where he was responsible for client acquisitions and maintenance, setting client and product strategies, build out of institutional clients and leading a senior group of Client Relations Managers.

Over the course of his 18 year career, Magnus has worked with a broad range of asset managers, investors and products, including Neuberger Berman, Invesco, Nykredit Asset Management and Thomson Reuters. Magnus has an Executive MBA from Copenhagen Business School and a Master in Economics from University of Aarhus.

Paul Voute, Head of European Business Development, Hermes Investment Management, said: "Magnus' deep industry expertise and strong track record make him ideally placed to continue the build out of our business in the Nordic region."