

David Einhorn is betting against Assured Guaranty

Hedge fund manager David Einhorn is bearish on bond insurer Assured Guaranty . Assured Guaranty's "pretax income looks likely to collapse," he said at The Sohn Investment Conference in New York Monday. "The shrinking profits should pressure [share] buyback capacity ... It's a melting ice cube that is paying [...]"

Click here to view original web page at www.cnbc.com