

Danske Prepares for New Macro Hedge Fund

Stockholm (HedgeNordic) - Danske Bank is preparing for a new macro hedge fund to be launched "later this year", Danish AM Watch reports. In preparation for the launch, the bank has rehired its former chief strategist Bo Bejstrup Christensen as chief portfolio manager.

Christensen, who left the former Danske Capital back in 2016 to become part of Inter Fund Management in Luxembourg, is returning to his previous employer on June 1, 2018.

According to Danske Asset Management, the new global macro hedge fund will be part of its current focus on absolute returns. The hedge fund will have a global focus trading across asset classes which will provide for a well-diversified and robust portfolio, according to a statement from Danske Bank.

In a comment to the new hire, Michael Petry (*pictured*), head of hedge funds at Danske Asset Management says:

"Bo has a lot of experience. Especially in Denmark but also on an international level. Therefore we are extremely happy and proud that we are able to attract an authority like Bo Bejstrup Christensen to Danske Bank Asset Management."