

# Systematic FX Finally Taking Off

Stockholm (HedgeNordic) –Swedish FX International AB joined forces with Slovakian asset management firm Valor o.c.p. to launch a systematic hedge fund trading in foreign exchange markets, called Valor Global FX.

Valor Global FX aims to generate absolute returns in all types of market conditions by entering into short-term positions in foreign exchange markets. The fund's model relies upon Valor's time-tested systematic mathematical-statistical strategy for entering and exiting both long and short positions. The freshly-launched fund targets an annual return in the range of 4%-to-10%. The strategy developed by the Slovakian asset manager reportedly generated returns over the range above in recent years.

"It feels good that we finally launched Valor Global FX. The fund is an alternative investment vehicle that we know that many investors have shown interested in. We are now looking forward to seeing future performance for the fund," Lars Eriksson, CEO of FX International, told HedgeNordic.

Valor Global FX was initially slated to launch in mid-August with seed capital in the range of €3-to-€8 million, but the take-off was delayed because the opening of the fund's segregated account took longer than expected. Although the exact amount of assets under management at inception is unknown, Valor added €1 million in capital at the time of the launch and pledged to inject an additional €9 million within the following 12 months.

FX International, a financial firm engaged in algorithm-based currency trading, serves as the advisor to Valor Global FX. The fund is geared towards institutional investors and aims to attract at least €100 million in assets under management within the next two years.

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