

NHX can't keep up

Stockholm (HedgeNordic) Global Hedge funds marked their 13th consecutive month of positive returns in November with 0.47% average returns for the month, according to eVestment's latest Hedge Fund Industry Performance Report. The Nordic region, measured by the Nordic Hedge Index (NHX) did not fare as well, clocking in three negative months in the same period. Alone in November NHX Composite gave up an indicative -0.46%, bringing the index to 2.7% YTD. eVestment's returns for the industry so far for 2017 show a clear outperformance at +7.7%.

Top performers in the Nordic region in November are DNB ECO Absolute Return(5.8%), Rhenman Healthcare Equity L/S IC1 (EUR) (5%) and Coeli Norrsken (+3.7%), all of which are long/short equity strategies.

Weakest performers were the reigning "Best Nordic Hedge Fund",Accendo giving up a painful 9.1%, (while still clinging on to an impressive +12% YTD), Atlant Edge (-7.8%) and Atlant Sharp Europe (-4.4%).