

Coeli Announces New Launch

Stockholm (HedgeNordic) – Coeli has recruited Mikael Petersson as fund manager for a new hedge fund soon to be launched according to a press release. Petersson has worked for a number of London hedge fund firms and will start the new hedge fund, Absolute European Equity, under the Coeli umbrella on January 2, 2018.

The fund's focus will be European mid-sized companies, so-called mid-caps. It is fundamentally driven and will have a concentrated portfolio of companies that are expected to outperform the market significantly. The return target of the fund is 15 percent annually over the long term, which is expected to be achieved at a lower risk level than the overall market.

Petersson has worked for some of the most distinguished hedge funds in London such as Landsdowne Partners and Kairos Investment Management. He will now be based in Coeli's Malmö office.

"We are very happy to have Mikael onboard. I met Mikael many years ago and have followed his progress since," says Lukas Lindkvist, CEO of Coeli Asset Management. "The new fund, Absolute European Equity, will become a strong complement to the Coeli offering and will improve our value proposition. Throughout the years, Mikael has focused on hedge fund management but will contribute with his competence and experience to the entire Coeli asset management business."

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