

Coeli Adds Accum's Hedge Funds Under Its Umbrella

Stockholm (HedgeNordic) - Starting in October, Accum Capital's Capital Preservation Strategy (CPS) and Capital Growth Strategy (CGS) - two funds of funds predominantly investing in hedge funds and absolute return funds - will operate under the umbrella of Coeli Asset Management AB.

Current and potential investors of the two funds of funds are expected to benefit from the transition, as Stockholm-based wealth management house Coeli has more financial and human resources, and can utilise a larger toolbox of practices to run Accum Capital's funds. The risk profiles, trading routines, and fee structures of these funds will suffer no changes under the new management.

Erland Sköldborg, co-founder of Accum Capital, will be involved in the transition, thus, helping to make the process as smooth and successful as possible. As a result of the integration onto Coeli's platform, CPS and CGS investors will benefit from strengthened customer service levels, as they get access to Coeli's wealth and tax advisory, legal and compliance services.

Capital Preservation Strategy is a low-risk absolute return fund that aims to generate annual returns of approximately 4-6%, regardless of market conditions. Meanwhile, Capital Growth Strategy is an actively managed multi-strategy fund that targets market-beating returns with only half the market's volatility. The funds can invest on a global basis, but its primary focus is on the Nordic, European, and U.S. markets.

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