

# Nordic hedge funds gain in July powered by CTA comeback

Stockholm (HedgeNordic) - Nordic hedge funds, as expressed by the Nordic Hedge Index NHX, gained an estimated 0.2% in July (88% reported), bringing the year-to-date performance to 1.6%.

The month showed mixed performance across sub-strategies. CTAs was the best performing category recovering from recent losses. However, year-to-date, the strategy is by a wide margin the worst performing one, showing a net loss of 3.6%. Fixed income strategies continued to perform well adding 0.6% to an already impressive 5.8% for the year. Equity strategies (-0.44%), Fund of Funds (-0.11%) and Multi Strategy funds (-0.04%) all showed slight losses for the month.

Among individual winners, the systematic trend following CTA from Alfakraft, Alfa Axiom, added 8,3% on the month. Estlander's Alpha Trend II programme and SEB Asset Selection Opportunistic were not too far behind with gains of 7.3% and 5.7% respectively.

Among losing funds, two funds from Atlant Fonder, Atlant Edge and Atlant Sharp saw negative returns of 6.2% and 6.0% respectively. The recent strong performer Gladiator also had a weak showing being down 4.4% on the month.

The full monthly review of Nordic hedge funds to be found below:



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