

Facebook most held position by hedge funds

Stockholm (HedgeNordic) - Facebook is the most widely held position among major global hedge funds according to the latest hedge fund ownership report from Novus, which tracks trends in international filings for over 5.000 hedge funds.

According to Novus data, hedge funds had more than 5 percent of stock ownership in the social media giant translating into an underlying value owned of over 20 billion USD. The number of hedge funds holding positions in Facebook amounted to 248. Alphabet (Google) and Apple were in second and third place with 235 and 221 owners respectively.

On sector level, the aggregated net exposure was highest in information technology followed by financials and consumer discretionary.

Picture (c): shutter stock - 1000-Words-598