

# Accendo Capital Appoints Senior Advisor

Accendo Capital has appointed Mr. Jaakko Kivinen as Senior Advisor to the Fund. Jaakko Kivinen has previously been Partner in Altor Equity Partners and Soros Private Equity Partners. Mr. Kivinen brings to

Accendo Capital extensive international private equity experience in deal sourcing, executing transactions, and helping lead businesses as a board director. Mr. Kivinen has an outstanding track record of value creation through strategic and operational improvements across a wide range of companies and industries.

Henri Österlund, Founding Partner of Accendo Capital said, “I have known Jaakko for more than 15 years and have always been impressed with his dedication, drive and focus on delivering shareholder value. Jaakko is a valuable addition to our team and will support us in evaluating investment targets and helping our portfolio companies achieve their full potential.”

Mr. Kivinen said, “Henri and the Accendo team have since 2008 established themselves as credible, active owners in publicly listed small cap companies in Northern Europe. Their results demonstrate the quality of their engagement, as well as the benefits that an experienced active investor brings to shareholders. Accendo is well positioned to continue its successful track record, and expand through further investments. As an advisor, I look forward to helping Accendo improve companies and increase shareholder value.”