

# Rhenman, Formuepleje and Accendo early movers in February

Stockholm (HedgeNordic) - Early indications show that Nordic hedge fund managers, as measured by the Nordic Hedge Index - NHX, had a very strong month in February. With approximately 50 percent of the universe having reported their monthly figures, indicative net gains stand at +1.68% which would translate into the best monthly number since January 2015.

On a sub strategy level, Multi-Strategy and CTA funds were seemingly the best performers on the month with gains of 2.3% and 2% respectively. Equity hedge strategies have also added to gains from the previous month returning 1.7% in February.

On the year, the NHX Composite index, which includes 156 Nordic hedge fund names, is now up 1.8%.

Among individual funds, Rhenman Healthcare Equity L/S, Formuepleje (Penta and Epikur) and Accendo have so far been the best performers on the month. In the case of Rhenman, the fund has already gained 17% year-to-date on the back of Trump-related gains for healthcare stocks in the US.

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