

Catella Nordic L/S picks up HFJ Award

Stockholm (HedgeNordic) Catella's Nordic Long Short Equity fund was named "Best Performing Fund Over a 2 Year Period" at the Hedge Fund Journal Awards in London. The Nordic Long Short Equity fund is an alternative absolute return equity fund with a Nordic focus with the potential to perform in both rising and falling markets.

"We are delighted that Catella Nordic Long Short Equity has won this award against tough competition," said Erik Kjellgren, head of Catella's Swedish fund operations. "Our overall aim is to generate excess returns for our unitholders through a clear focus and excellent fundamental knowledge of the Nordic markets. The accolade is proof that we have succeeded in creating added value in the market."

The Hedge Fund Journal has conducted in-depth analysis spanning the spectrum of hedge fund strategies since 2004. The Hedge Fund Journal Awards nominate European managers that stand out and have achieved good risk-adjusted absolute returns across multiple categories.

"We are humbled and grateful to receive this award. Our objective for the fund is to generate attractive risk-adjusted absolute returns, regardless of market conditions, through good stock selection and sound risk management," added fund managers Martin Nilsson (pictured right) and Ola Martenson (pictured left). "The success of the fund management during the period stems from going long in cyclicals on the basis of our fundamental analysis, which at the time were very attractively valued. We also shorted overpriced quality companies, a positioning that benefitted the performance of the fund as well."

The fund has a lower level of risk than the stock market and expects to deliver competitive risk-adjusted returns. The risk level of the fund is balanced with the help of derivatives.