

European Short Observer November 2016

This report displays insights from the European Short Disclosure Regulation (ESMA). From the daily filings Novus track over 30 billion Euros in short investments across over 200 managers. Here Novus displays changes in the sector exposures and track the best short picks from the previous month. Also ranked are the most shorted securities, the most covered ones and the top new shorts in the month.

In November Industrials had the largest increase in aggregate short value. The best short of the month was Stefanel with only one manager shorting 0.6% of the firm at the end of the month. Among the best shorts, the most crowded is Tullow Oil shorted by 9 managers who have increased their short investments during the month.

The most shorted security by short interest was Grafton Group with almost 70 million euros in capital invested during the month and one manager filing the position.

The most covered security was Ladbrokes Coral Group with 5 managers closing the position and an aggregate decrease in shorted value of over 128 million euros.

Download the report to learn more.

Picture: (c) STEVEN-CHIANG—shutterstock.com