

Nordic hedge funds little changed in October - CTAs continue downward spiral

Stockholm (HedgeNordic) - Nordic hedge funds, as expressed by the Nordic Hedge Index NHX, were largely unchanged during the month of October, posting a net loss of 0.02%. Year-to-date, the NHX Composite index has gained 2.19%.

In terms of strategy attribution, the month saw a continued downbeat mood within the CTA universe with the NHX CTA dropping another 2.54%, wiping out gains for the year. This was the third consecutive down-month for the strategy group.

Elsewhere, Fixed Income strategies added to gains, climbing 0.64% to bring year-to-date returns to 6.53%. Multi-strategy funds also managed to eke out a positive month, gaining 0.34%. Equities and Fund of Funds were slightly positive on the month gaining 0.19% and 0.14% respectively.

On an individual manager basis, IPM's systematic macro fund had a stellar month adding 7.6% which also translated into Graal Kvanthedge, trading this program as underlying, being the best performer of the month. Funds active in the energy and power markets also made solid gains in October with Shepherd Energy, Sector Europower and KLP Alfa Global Energi being among the top performers.

The full report can be accessed below:



Picture: (c) MR.LIGHTMAN1975 - shutterstock.com