

# European Short Observer October 2016

The European Short Observer report displays insights from the European Short Disclosure Regulation (ESMA). From the daily filings Novus track over 30 billion Euros in short investments across over 200 managers. Here Novus displays changes in the sector exposures and tracks the best short picks from the previous month. Also ranked are the most shorted securities, the most covered ones and the top new shorts in the month.

October 2016 saw the biggest increase in the aggregate shorted value in Consumer Discretionary. The best short of the month was **NCC Group** with 2 manager shorting over 7 million of Euros at the end of the month. Among the best shorts, the most crowded is **Nyrstar** shorted by 5 managers who have increased their short investments during the month.

The most shorted security by short interest was **Mitie Group** with over 30 million of Euros in additional capital invested during the month and 3 additional managers filing a position.

The most covered security was **SAS AB** with 1 managers closing the position and an aggregate decrease in shorted value of over 25 million of Euros.

Download the report to learn more.

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