

Merrant: “Oops, I did it again”

Stockholm (HedgeNordic) – Space on the award shelf of Swedish market neutral fund of hedge funds Merrant Alpha select is becoming a scarce commodity. On September 26, Merrant Capital was awarded yet another distinction in the “Arbitrage – 3 years” category, winning the category at the InvestHedge Awards in New York.

The InvestHedge Awards for Performance Excellence recognize the multi-manager funds and firms that have achieved the best risk-adjusted returns over both one-year and longer-term timeframes.

Nominations are primarily decided by those funds that achieve the strongest Sharpe Ratios for the period under review, so long as they also beat the median returns in their relevant peer groups. The eventual winners are the funds of hedge funds that achieve the best returns, as long as they also achieve Sharpe ratios within 25% of the best of the nominees.

The criteria for Group Performance Award is based on various quantitative factors, including Sharpe ratio outperformance and assets. The time frame for this award takes into account the performance over three years.

Merrant Alpha Select, among many other distinctions, had one the Nordic Hedge Award as best FoHF three times in a row, for their 2012, 2013 and 2014 performances.

Merrant Alpha Select is a Swedish fund of hedge funds co-managed by Ulf Sedig and Rolf Hagekrans, pictured at the 2012 Nordic Hedge Award. The fund focuses entirely on identifying and allocating to market neutral hedge fund strategies with the objective of generating consistent returns that are uncorrelated to other asset classes, including hedge funds.