## Rhenman Launches Global Opportunities L/S

Stockholm (HedgeNordic) - The new hedge fund from Rhenman & Partners, Rhenman Global Opportunities L/S, was launched on August 31, according to a press release.

The fund is described as a global equity fund with a mandate to go long and short selected regions and sectors and trades independently from index. At any given point in time, the fund should have 35-50 individual holdings with an emphasis on larger companies. The Global Opportunities fund will be long-biased and have a positive outlook over the business cycle, with a typical net exposure of 50-90%.

The fund will be managed by Staffan Knafve (pictured) who has previously been responsible for Carnegie's global fund-of-funds, and worked as Head of Equities at both Nordea Investment Management and Swedbank Robur (read HedgeNordic's interview with Staffan Knafve here).

The Investment Team will also be supported by an Advisory Board, consisting of three market analysts; Ewa Björling, board member of SCA and BioGaia, Jan Risberg, an independent financial advisor with a background from Aros, SEB Enskilda and Ledstiernan and Henrik Mitelman, former Chief Analyst at SEB and columnist at Dagens Industri.

The fund aims to generate an annualised return of 7-8% and comes in both a retail and institutional share class with currency denominations in SEK and EUR.