

# CTAs add to losses in early September

Stockholm (HedgeNordic) - Having experienced weak numbers in August, Managed Futures strategies have added to losses in the first half of September early estimates suggest. The SG CTA Index and the Barclay BTOP50 Index are both down approximately 2 per cent on the month as of September 12 which brings the SG CTA to flat for the year while the BTOP50 now enters into negative territory year-to-date.

Among Nordic CTAs, NAV-estimates suggest a similar development. Lynx reports their flagship fund being down 3.88% as of September 12 which adds to a loss of 5.2% in August. Alfakraft's ALFA Axiom Fund reports a loss of 4.01% while RPM Evolving CTA Fund is down 3%. All funds remain positive year-to-date, comparing favourably to benchmarks.

CTAs have been on a roller coaster ride this year with strong gains posted during the the first two months of the year as well as following the Brexit vote, weak performance in recent months has however made the strategy group lagging the overall hedge fund universe according to a recent industry report from eVestment.

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