



# Nordic Hedge Funds build on gains in July

Stockholm (HedgeNordic) - Nordic hedge fund performance gained momentum in July as markets recovered from the Brexit turmoil providing opportunities for equity strategies in particular. Estimates show that the NHX index, a composite of Nordic hedge funds, is up by 1.5% bringing year to date performance to +1.9% outperforming the HFRX Global Hedge Fund Index which was up by 1.45% during the month.

Among individual names, sector specific equity strategies including Rhenman Healthcare and AAM Absolute Return were among the winners. The equity category was the dominating sub-index gaining 2%.

On the year, quantitative strategies are topping the charts as they outperformed in the volatile market conditions following the Brexit vote as well as during the first two months of the year. Among the strongest performers are Nordea Alpha 15 (+19.7%), IPM Systematic Currency (+15.6%), Alfa Commodity Fund (+14.2%) and RPM Evolving Fund (+14.1%).

Read the full report here: [NHX July 2016](#)

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