

Swedish retail investors redeem hedge funds

Stockholm (HedgeNordic) – Swedish retail investors have been selling hedge funds over the course of this year, a trend that continued into July according to recent statistics from online broker Nordnet.

Nordnet data suggest that the Brummer Multi-Strategy Funds were the most heavily sold by private investors in July, other hedge funds on the list include Aktie-Ansvar Graal Kvanthedge, Excalibur, Danske Invest Europe Long/Short Dynamic and QQM Equity Hedge.

In a comment, Joakim Bornold, savings expert at Nordnet says:

“Investors continue to sell their hedge fund holdings. I see no signs that this will change in the near future. Most hedge funds have had a poor development in a market environment that should work in their favour.”

The full list of most sold funds in July on the Nordnet platform below.

Nordnet - Most sold funds, July 2016

BRUMMER MULTI-STRATEGY 2XL

BRUMMER MULTI STRATEGY

AXA IM FIIS US SHORT DURATION HIGH YIELD F USD

CARNEGIE STRATEGIFOND A

AKTIE-ANSVAR GRAAL KVANTHEDGE

EXCALIBUR FOND

NORDEA SMÅBOLAGSFOND NORDEN

DANSKE INVEST EUROPE LONG-SHORT DYNAMIC

PARVEST JAPAN YEN BOND

QQM EQUITY HEDGE

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