

# Nordic hedge funds ignored Brexit scare

Stockholm (HedgeNordic) - Nordic hedge funds, as expressed by the Nordic Hedge Index NHX, was down slightly for the month of June, weathering the storm from the Brexit fallout, an event that sent equity markets tumbling towards month-end. Year-to-date, the NHX Composite index has gained 0.27%.

Managed Futures/CTAs was by far the best performing sub-strategy adding 3.8 % to bring year-to-date performance to 6 %. Profits in currencies, interest rates and precious metals had a positive contribution for the strategy. Fixed income also managed to stay above water during the market turmoil while equity hedge funds, fund-of-funds and multi-strategy funds posted losses.

The full report can be accessed here: [NHX June 2016](#)