

# Hedge Funds profiting from stabilized markets in July

Stockholm (HedgeNordic) - Early indications show that hedge funds have benefited from an increased market stability in July. According to data from French asset manager Lyxor, all hedge fund strategy sub-indices in the Lyxor Hedge Fund Index show positive performance numbers month-to-date. As of July 19, the index was up 1.6% on the month but down 2% for the year.

According to Lyxor, strategies with the most directionality has been the winners following a rebound in risky assets in July. Both long/short equity Long Bias and Special Situations have seen strong gains during the month.

Among global hedge fund indices showing intra-month updates, the HFRX Global Hedge Fund Index gained 1.29% MTD while CTA-focused indices such as the SG CTA Index and BarclayHedge BTOP50 recorded gains of 0.38% and 0.41% respectively (as of July 27).

Mid-month estimates from Brummer & Partners also confirm that July has been a solid hedge fund month with the Brummer Multi Strategy gaining 0.7% supported by gains in Florin Court, Manticore and Bodenholm primarily.

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