

Brexit drove inflows into ETFs in June - Thomson Reuters Lipper

The latest European ETF Market Review from Thomson Reuters Lipper shows that despite the increased volatility prior to the “Brexit” voting in the United Kingdom, the promoters of exchange-traded funds (ETFs) enjoyed net inflows for June. Nevertheless, the assets under management in the European ETF industry declined during June to €453.6 bn, compared to €455.5 bn in May. Further insight and analysis for both assets under management and fund flows by asset type, classification, promoter and fund can be found here. Please feel free to attribute any of the content to Detlef Glow, Head of EMEA research at Thomson Reuters Lipper and author of this report. Additional highlights below:

Assets under management in the European exchange-traded fund (ETF) industry declined during June compared to May (€455.5 bn to €453.6 bn). The decrease of €1.9 bn for June was mainly driven by the performance of the underlying markets (-€5.2 bn), while net sales contributed a positive €3.3 bn to the overall growth in assets under management in the ETF segment.

Equity funds (+€1.6 bn) enjoyed the highest net inflows for June. □ Equity US (+€0.9 bn) followed by Equity Global (+€0.9 bn) and Bond EUR Corporates (+€0.8 bn) were the best selling Lipper global classifications for June.

□ **iShares** (+€1.5 bn), **Vanguard** (+€0.7 bn), and **Lyxor ETF** (+€0.6 bn) were the best selling ETF promoters in Europe for June. □ The ten best selling funds gathered total net inflows of €2.8 bn for June.

iShares Core S&P 500 UCITS ETF, accounting for net inflows of €0.5 bn or 14.3% of the total net inflows, was the best selling individual ETF for June.

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