

Brummer Multi-Strategy adds Arete Macro Fund

Stockholm (HedgeNordic) – Brummer Multi-Strategy (BMS) adds Arete Capital Partners and the Arete Macro Fund to its stable of hedge fund strategies, Brummer & Partners announced on Thursday.

The Arete Macro Fund was launched in 2012 and runs a global macro strategy focusing on China and the rest of Asia. The fund trades liquid instruments within equities, currencies and commodities. The investment decisions are based on macroeconomic analysis and aims to take advantage of specific expectations on the Chinese economy.

Since its inception, the fund has generated an average annualized return of 13.5 per cent with a standard deviation of 8.4 translating into a Sharpe ratio of 1.34.

The Arete portfolio management team is headed by Will Li who was previously Managing Director and responsible for Chinese equities at Deutsche Bank in Hong Kong. Li runs the fund together with Vince Feng, CEO and head of risk management.

Brummer Multi-Strategy will phase in the Arete Macro Fund to its portfolio with an initial allocation targeted for August 1 2016 corresponding to 2 per cent of total BMS assets.