

NHX climbs into positive territory for 2016

Stockholm (HedgeNordic) - Nordic hedge funds recorded the strongest month for the year so far as the Nordic Hedge Index Composite (NHX) gained an estimated 0.7% in May 2016, bringing year-to-date performance to 0.5%. The Index is in positive territory for the first time in 2016.

Disregarding CTAs, May was another good month for the Nordic Hedge Fund industry. Equity and fixed income strategies led the way, with multi-strategy funds not far behind. Fund-of-funds gained slightly while CTAs posted significant losses as the market environment proved challenging for trend following strategies, particularly within currencies where the US dollar strengthened reversing a long-term bearish trend. Year-to-date, fixed income is the best performing NHX sub-category.

The report for the Nordic Hedge Index in May 2016 can be viewed here: [NHX May 2016](#)

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