

# Forward Redemption Indicator for June at 4.88%

The SS&C GlobeOp Forward Redemption Indicator for June 2016 measured 4.88 per cent, up from 4.38 per cent in May.

“SS&C GlobeOp’s Forward Redemption Indicator for June 2016 came in at 4.88 per cent, up slightly compared to the 4.72 per cent reported a year ago for June of 2015,” says Bill Stone (pictured), Chairman and Chief Executive Officer, SS&C Technologies. “This relatively flat comparison is in line with other data we have seen in the first half of this year which is indicating stability in overall hedge fund allocations.”

The SS&C GlobeOp Forward Redemption Indicator represents the sum of forward redemption notices received from investors in hedge funds administered by SS&C GlobeOp on the SS&C GlobeOp platform, divided by the AuA at the beginning of the month for SS&C GlobeOp fund administration clients on the SS&C GlobeOp platform. Forward redemptions as a percentage of SS&C GlobeOp’s assets under administration on the SS&C GlobeOp platform have trended significantly lower since reaching a high of 19.27 per cent in November 2008. The next publication date is 22 July, 2016.

Published on the 15th business day of the month, the SS&C GlobeOp Forward Redemption Indicator presents a timely and accurate view of the redemption pipeline for investors in hedge funds on the SS&C GlobeOp administration platform. Movements in the Indicator reflect investor confidence in their allocations to hedge funds. Indicator data is based on actual investor redemption notifications received. Unlike subscriptions, redemption notifications are typically received 30-90 days in advance of the redemption date. Investors may, and sometimes do, cancel redemption notices. In addition, the establishment and enforcement of redemption notices may vary from fund to fund.

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