

CTAs make significant gains post Brexit

Stockholm (HedgeNordic) - Following the Brexit vote and the significant market turmoil experienced on June 24, CTA funds look to be the big winners among hedge fund strategies overall, the Nordic names being no exception.

The BarclayHedge CTA Index, an industry benchmark aggregating returns for the largest CTAs in the world, gained an estimated 1.6% on the day following Brexit and added another 0.69% on June 27, bringing month-to-date numbers to +0,99%, estimates on the BarclayHedge website conclude.

Among Nordic managers, Lynx gained 5,1% on June 24 and added another 1.3% on June 27, bringing month-to-date numbers to a whopping 7.6%, which in turn brings year-to-date numbers to 7.4% according to estimates on the manager's website.

SEB Asset Selection was reportedly up 1.3% on June 24 according to an email sendout from portfolio manager Hans-Olov Bornemann. Judging from data on Avanza, the fund added another 0.5% on June 27.

RPM Risk & Portfolio Management's CTA-funds; RPM Evolving CTA Fund and RPM Galaxy gained 5.9 and 6.4% respectively on June 24 and added another 1.3% and 2.9% respectively on June 27. Year-to date the Evolving fund has gained 9% while Galaxy shows gains of 3.9%, according to data on the RPM website.

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