

Brummer starts allocations to Talarium

Stockholm (HedgeNordic) - Brummer & Partners, through the Brummer Multi-Strategy Fund (BMS), will start investing into equity hedge fund Talarium as the fund launches on June 1, according to a press release on the Brummer & Partners website.

The investment strategy pursued by Talarium is fundamental equity long/short with a European focus. The investment team, which is headed by industry veteran Marko Soldo, has more than 33 years of equity hedge fund experience.

Marko Soldo was previously with Millennium Capital where he managed a European focused long/short equity fund. Talarium will manage the new fund from Brummer & Partners' London office.

The fund will have a low net exposure and will concentrate the analysis on company specific business models, products and supply and demand relationships. The initial allocation of BMS in Talarium will be 6.5% of the total assets in the BMS fund, according to the press release.

BMS is seeing its worst start to a year of trading since its inception in 2002. The first four months of 2016 showed negative returns and the funds mid May indication of a -0.2% decline adds further to the pain, indicating -3.5% YTD. AuM for the fund has declined to from a high of 55 billion SEK in July 2015 to 43,7 billion SEK at the end of April 2016.

BMS in the last months announced deinvestments from several of its single managers, including Zenit, Canosa and MNJ.

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