

Rhenman launches new global long/short equity fund

Stockholm (HedgeNordic) – Rhenman & Partners, the fund management company behind the award-winning Rhenman Healthcare Equity L/S fund which is managed by Henrik Rhenman (*pictured*), aims to launch a new global long/short equity hedge fund investing across all sectors according to a news release from the manager. The fund is planned to launch on June 1, 2016.

The new fund will be named Rhenman Global Opportunities and will be managed by Staffan Knafve. Knafve has previously worked for Carnegie where he founded the small-cap analytics service, he has also been responsible for Carnegie's global Fund of Fund. Knafve's previous experience also encompasses head of equity positions at Nordea Investment Management and Swedbank Robur.

In a comment, Rhenman & Partners states:

"Rhenman & Partners have worked together with Staffan Knafve for several years, a person with long experience from active equity management. We have identified a number of investment areas around the world that offer good return potential for a fund that Staffan will manage with support from an Advisory Board."

Staffan Knafve comments the launch:

"The last fifteen years have offered difficult trading conditions and have, generally speaking, offered low returns, particularly compared to the 80:s and the 90:s. At the same time it has been an interesting period for a product with a flexible investment mandate. During the course of time, focus has been shifted towards passive index solutions and technically oriented products, at the same time it has been very difficult to generate returns from fixed income markets. Against this backdrop, we decided to go "back to basics", in other words offering an active global long/short equity mandate with the aim to generate 7-8% net returns annualised".