

Nordic hedge funds in recovery mode in March - CTAs weighed

Stockholm (HedgeNordic) Nordic hedge funds, as estimated by the NHX Composite Index, gained an estimated 0.1% in March 2016 bringing year-to-date performance to -0.6%.

The month was characterized by an improved market sentiment sending risk assets and the price of oil higher. This benefited equity and fixed income strategies while hurting managed futures strategies. NHX CTA was the worst performing sub-category giving back part of the gains seen in January and February, the strategy group is however still the big winner of the year so far. CTA losses were balanced by gains among fixed income managers and a recovery in equity linked strategies.

Among individual names Sector Zen (+6%), Storm Bond Fund (+6%) and Danske Invest Hedge Fixed Income (+5.1%) were the best performers.

Year-to-date top performers are still dominated by CTAs with Estlander Alpha Trend Class II (18.3%), RPM Evolving Fund (+10.1%) and IPM Systematic Macro (+10.1%) in top three.

Full report to be viewed here: [NHX March 2016](#)

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