

Weak start to 2016 for Nordic hedge funds, CTA & Macro shine

Stockholm (HedgeNordic) - The NHX Composite lost 1.0 % in January. All sub-categories except Managed Futures (+5.0%) was in the red. NHX Equities (-2.9%), NHX Multi-Strategy (-1.5%), NHX Fund of Funds (-0.6%) and NHX Fixed Income (-0.5%). Managed Futures was the only category gaining on the month as trends in fixed income, equities and energies supported systematic momentum based strategies in particular. Equity strategies took the biggest hit given a deteriorating investor sentiment fueled by the oil glut and worries for a slowdown in the Chinese economy as the S&P 500 posted -5% and MSCI World posted -6% for the month.

Once again Nordic managers did better than their international peers, as global hedge funds returned -2.6% in January - the asset class recorded its worst monthly performance since 2012, with macro hedge funds the only top-level strategy to post positive returns at 1% according to Preqin.

To read the monthly report on the Nordic hedge fund space, please click here: [NHX Jan 2016](#)

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