

# QQM reach new all time high in turbulent January

Stockholm (HedgeNordic) - Swedish market neutral manager QQM recorded a 1.3 percent gain in its QQM Equity Hedge program in January, thereby adding to a solid 5,2 percent gain in December which brought the year to date numbers for 2015 to + 8.1 percent. The program is now at a new all time high.

The positive performance number should be viewed in the light of a very turbulent month in financial markets where European stock indices, at their lows, were down between 10-15 percent.

In a comment to HedgeNordic, portfolio manager Ola Björkmo (pictured left) says:

“We had a relatively smooth month where the fund, by mid-month, was up +0.7 percent. From there we added another 60 basis points to end the month up 1.25 percent. Our best market was France, but we also made solid gains from exposures in Switzerland, Sweden and the Netherlands. On sector level, materials and banks were the strongest contributors to the positive result. The reporting season has so far been calm, working in favour of the fund’s positioning.”