

# RPM adds multi-manager trend following fund to Swedish offering

Stockholm (HedgeNordic) – RPM Risk & Portfolio Management, a Swedish CTA-specialist, has launched a new multi-manager product focusing on trend following strategies. The fund, named GALAXY, will offer retail investors access to high profile names in the CTA space and aims to deliver so-called "crisis alpha", i.e. positive return streams in times of market distress, according to a press release.

The GALAXY fund has been launched on Avanza and Fondmarknaden and will complement the already existing RPM Evolving Fund that invests into CTAs that are younger and smaller in terms of assets under management.

In a comment to the launch, RPMs CEO Mikael Stenbom says:

"We are thrilled to launch this fund to Swedish retail investors, especially now when equity markets are experiencing significant turbulence. Historically, the fund has had its best periods in times of equity market downturns."

The fund invests into three individual managers with a focus on trend following strategies. Trend following is the most commonly used strategy within the CTA space where managers seeks to profit from price momentum in global financial futures markets, independent of market direction.

The GALAXY fund is off to a good start in the very challenging market environment that has characterized the first weeks of 2016. As of January 21, the fund has gained 6.9 percent year-to-date, according to the press release.

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