NHX down in December - up for the year

Stockholm (HedgeNordic) – Nordic hedge funds lost an estimated 0.5~% in December. Year-to-date, the NHX index is in positive territory by +4.6~%. HFRX Global Hedge Fund Index in comparison dropped a painful -1,3% in December to end the year under water by -3,6%

Among individual names, AAM Absoulute Return Fund was the big winner of the month gaining 13,9 %, adding to strong gains from the previous month. Origo Quest also put in a decent month gaining 6.9 %. On the year, AAM, Accendo, and Origo are the strongest performers over all strategies.

Managed Futures were the performance drag during the month as managers suffered from the market reactions to the less dovish than expected ECB announcement. Otherwise a mixed month for the Nordic Hedge Fund industry which is likely a result of the volatille end to the year. Equity strategies are the clear winners in 2015, recording gains of close to 10 %.

To review the monthly report of the Nordic hedge fund universe for December 2015, please click here: NHX 12/2015

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