

Peter Ragnarsson leaves AP3 for PRI

Stockholm (HedgeNordic) - Starting December 1st Peter Ragnarsson is starting his new role as Head of Alternative Investments at PRI Pensionsgaranti after 2,5 years as Portfolio Manager External Management at Swedish pension fund AP3. Ragnarssons mandate next to hedge funds will include alternative investments ranging from real estate to private equity investments. Overall, PRI manages 25 billion SEK of which Ragnarssons alternative mandate covers approx 3 billion SEK. "I am really looking forward to joining PRI, and also broaden my investment universe to other alternatives beyond hedge funds. I have got a great impression of PRI from our first contacts." Ragnarsson comments his new assignment at PRI.

PRI Pensionsgaranti is a mutual credit insurance company providing complete solutions for pensions using the book reserve method. They administrate and provide credit insurance for the pension commitments of its policy holding companies. Total insured pension pledges amount to SEK 180 billion. Over 80 per cent of this amount relates to pension commitments under the ITP scheme. PRI Pensionsgaranti was founded in 1961 and has about 80 employees in Stockholm and Gothenburg.

PRI Pensionsgaranti's total return for 2014 was 8.1 percent. The result exceeded the long-term return target of 4 percent. At year end the total portfolio value amounted to SEK 24.623 billion. Total return in 2013 was 7.5 percent. PRI Pensionsgaranti's average total return for the past five years is 6.2 percent.

Prior to Ragnarssons assignment, PRI's CIO Leif Wasing also managed the alternative investments. Leif Wasing comments on Ragnarssons new role: "we are very happy to have hired Peter. This further strengthens the company's expansion into alternative investments