

Asymmetric joins Sector

Stockholm (HedgeNordic) – Sector Asset Management today announced that Oslo based Asymmetric Asset Management AS, the management company of the Asymmetric Global Macro Fund, has joined the Sector platform. As part of the agreement, Sector will take a 10% equity stake in Asymmetric. Asymmetric's investment team has already moved in Sector's offices in Oslo, while the Fund will remain domiciled in Luxembourg for the foreseeable future.

Asymmetric is led by Gunnar Pedersen, who has over 20 years of experience trading global macro portfolios. Between 2002 and 2006 Gunnar was co-manager of Latitude, a global macro fund within the Swedish group Brummer & Partners, and prior to this he was a proprietary trader at ABB. Gunnar is joined by Jens Bergrahm, who has over 20 years of experience managing global portfolios in different asset classes at insurance company Skuld, at the Swedish pension fund AP2 and at Swedish corporate SKF. The Asymmetric Global Macro Fund was launched in December 2012 and is focused on identifying drivers of asymmetric risks and returns in the FX, fixed income and equity markets.

Wollert Hvide, CEO of Sector Asset Management commented: "We are very excited that Asymmetric has agreed to join our platform. This team and their fund are very complementary to our existing fund range, and we believe they can provide excellent risk adjusted returns to investors. Gunnar Pedersen and Jens Bergrahm have an excellent track record in managing complex portfolios, and they fit perfectly with Sector's DNA of "Independent. Thinking."

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