

HSBC Securities Services wins 1BUSD mandate from Lynx

Stockholm (HedgeNordic) - Lynx Asset Management has awarded a USD 1 billion fund administration mandate to HSBC Securities Services (HSBC SS) for two onshore funds according to Funds Europe.

HSBC SS in Ireland, part of HSBC Group, will provide administration and global transfer agency services to two Lynx funds that are domiciled in Sweden

HSBC SS has a client relationship with Lynx going back to 2004, but the mandate marks the first time that HSBC SS will service Swedish onshore funds.

Tony McDonnell, head of HSBC SS in Ireland, says: "As well as being a reflection on our excellent relationship with Lynx to date, this is a strategically important win for our Irish business and expands our product coverage."

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