

Hedge fund giants suffer in September

Stockholm (HedgeNordic) - Prominent US hedge funds led by David Einhorn, Daniel Loeb and Barry Rosenstein all suffered losses in September according to CNBC.

Einhorn's Greenlight Capital, managing 11 billion USD of assets, has been the hardest hit on the year. Following a loss of 3.6 percent in September, the fund is down 17 percent year to date.

CNBC writes that Einhorn is delivering some of the industry's worst numbers, thanks largely to soured bets on renewable energy company SunEdison and Consol Energy, and a losing gamble on Micron Technology.

Loeb's 17 billion USD Third Point fell 4.8 percent in September, leaving the fund down 3.7 percent for the year.

Rosenstein's 11 billion USD Jana Partners lost 3.8 percent in September and is now off 6.6 percent, a person familiar with the numbers said according to CNBC.

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