

Forward Redemption Indicator down from October

“SS&C GlobeOp’s Forward Redemption Indicator of 2.96% for October 2015 is down sharply from 3.79% for the previous month and is also down year-over-year compared to 3.12% for October 2014,” said Bill Stone, Chairman and Chief Executive Officer, SS&C Technologies. “This marks a reversal of last month’s uptick in the Forward Redemption Indicator, perhaps suggesting that the bulk of investors’ rebalancing in the face of elevated market volatility has been accomplished.”

The SS&C GlobeOp Forward Redemption Indicator represents the sum of forward redemption notices received from investors in hedge funds administered by SS&C GlobeOp on the SS&C GlobeOp platform, divided by the AuA at the beginning of the month for SS&C GlobeOp fund administration clients on the SS&C GlobeOp platform. Forward redemptions as a percentage of SS&C GlobeOp’s assets under administration on the SS&C GlobeOp platform have trended significantly lower since reaching a high of 19.27% in November 2008. The next publication date is November 20, 2015.

Published on the 15th business day of the month, the SS&C GlobeOp Forward Redemption Indicator presents a timely and accurate view of the redemption pipeline for investors in hedge funds on the SS&C GlobeOp administration platform. Movements in the Indicator reflect investor confidence in their allocations to hedge funds. Indicator data is based on actual investor redemption notifications received. Unlike subscriptions, redemption notifications are typically received 30-90 days in advance of the redemption date. Investors may, and sometimes do, cancel redemption notices. In addition, the establishment and enforcement of redemption notices may vary from fund to fund.

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