

eTurn Fonder acquired by Solidar

Stockholm (HedgeNordic) – Solidar, the pension advisory and insurance provider, has acquired eTurn Fonder according to a press release.

eTurn currently manages three funds with assets under management of around 2 billion SEK with a number of institutions, foundations and private individuals among its clients.

eTurn's founders and portfolio managers, Krister Sjöblom and Ulf Berg, will be part of the asset management team of Solidar going forward and will continue to manage the eTurn funds within that team.

eTurn is specialised in quantitative, systematic asset management relying on trading strategies which use mathematical models to allocate money to those investments that statistically have the best opportunities to generate returns in any given situation.

In a comment, Patrik Johansson, CEO of Solidar Fonder, says: "The acquisition means that we strengthen our already established position within asset allocation services, broaden our product offering and strengthen our organization. We welcome Krister Sjöblom and Ulf Berg to our asset management team. I am convinced that their expertise will contribute to the development of our funds and add value to our clients."

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