

Nordic hedge funds suffer losses in August

Stockholm (HedgeNordic) - Nordic hedge funds, as represented by the Nordic Hedge Composite Index (NHX), lost 1.7 % in August cutting year-to-date performance to +2.6 %. With over 90% of managers having reported their numbers for the month, there is high conviction behind these figures. Earlier estimates saw the NHX at an even steeper decline. Losses were seen across all sub-strategies with equity and multi-strategy funds taking the biggest hits while fixed income strategies showed some resilience.

Among the top performers in August were Mermaid Nordic (+6.4 %), IPM Systematic Currency (+6.2 %), ALFA Commodity (+ 5.0 %), Sector Healthcare (4.0 %) and Gladiator (+3.9 %) - some shining stars in the darkness. Less than one in four managers in the universe of the currently 151 NHX constituents was able to generate positive returns for the month.

To read the full report, please click here: [NHX August 2015](#)

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