

CTAs bounce back slightly in September

Stockholm (HedgeNordic) - In September, CTAs have recovered slightly from the declines experienced during the month of August.

According to data from BarclayHedge, the Barclay BTOP50 index, which tracks the largest CTA managers in the industry, gained 0.2 % by mid-month. The gains should be seen in the light of a 1.8 % drop for the BTOP50 in August and a negative performance of 2.4 % on the year.

Among the 20 constituents in the index, two are Swedish; Lynx and IPM Systematic Macro. According to Brummer's mid-month estimates, Lynx reported gains of 1.6 % mid-month whereas IPM Systematic Macro was down 1.8 % according to an estimate from the manager.

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